



# ANNUAL REPORT 2021

## Navy Supply Corps Foundation

[foundation@usnscf.com](mailto:foundation@usnscf.com)  
[www.usnscf.com](http://www.usnscf.com)  
(706) 354-4111  
2061 Experiment Station Road  
Suite 301, PMB 423  
Watkinsville, GA 30677



SCAN ME

# TO OUR MEMBERS

As we celebrate the 227th Supply Corps Birthday, we wish you and your families a safe and healthy year with as much return to normalcy as possible. We look forward to the Foundation and its 38 Chapters carefully returning to more in-person activities as conditions permit, with personal safety remaining a top priority. Our sincere thanks continue to go out to our Supply Corps officers, enlisted, and all of those working the pandemic.

Thanks to your generosity, the level of donations and new endowments was outstanding. We executed a robust scholarship program and celebrated accomplishments in other mission areas: Heritage, Transition, Family Assistance and Support (FAST), and Recognition. All of this was achieved in a lean and effective manner.

## Looking Ahead

In addition to scholarships, this year we are emphasizing the need for general unrestricted funds to support our parallel mission efforts to “promote the Supply Corps heritage and traditions”. As part of this effort, we have endowments for the Heritage, FAST and Recognition programs, and will initiate one for General Operations to support our dedicated staff who make it all happen. For 2022, we are focusing on three major initiatives that include assessing the Foundation’s Business Model, developing a 5-year Heritage vision, and expanding our Scholarship program. Thank you again for a successful 2021. We wish you a Happy 227<sup>th</sup> Supply Corps Birthday! Go Navy Supply Corps.

**RADM (ret) Mike Lyden**  
Chairman



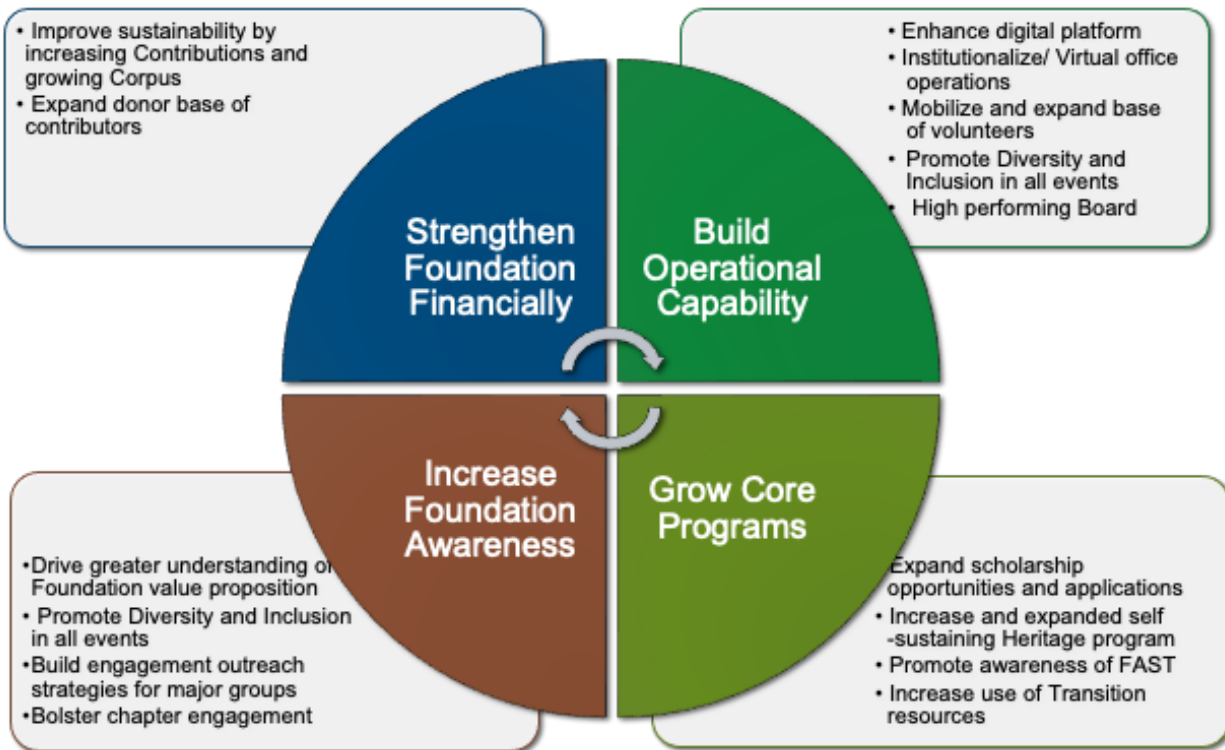
**CAPT (ret) Daniel Pionk**  
Executive Director



# HIGHLIGHTS

## Strategic Highlights

The Foundation made significant progress in executing its Strategic Plan for 2021-2023. The chart below illustrates the objectives under each of the four Strategic Goals: financial stability, operational capability, program growth and overall awareness of the Foundation by its membership.



### Highlights and accomplishments for 2021 include:

- **Strengthen Foundation Financially** - Increased Contributions by 38% over 2020 and increased the value of the Corpus Investment Portfolio to \$7.7M and 14% over 2020.
- **Build Operational Capability** - Extended the Foundation's high-performing Board with the addition of six new Board Members. In addition, mobilized and expanded our base of volunteers with 12 new volunteers at the Board level.
- **Grow Core Programs** - Increased and expanded a self-sustaining Heritage Program through a permanent endowment and increased use of Transition resources through Professional Certification Grants.
- **Increase Foundation Awareness** - Bolstered Chapter and Member engagement through two Webinars, including "An Evening with the Chief" featuring the Chief of the Supply Corps and "A Global Supply Corps Birthday Ball".

## Financial Highlights

Reflecting on 2021, some challenges were familiar, but many were new. Still, 2021 was a year of accomplishment and renewal. The Foundation's generous donors made substantial contributions in 2021 totaling over \$539,000, exceeding the 2020 level of contributions, despite the continuing pandemic. Total contributions from donors were 38% above 2020 giving, and the contributions in 2021 were the 4<sup>th</sup> highest since 2000. This included three new Endowment Funds totaling \$155,000.

## Operating Highlights

The Scholarship Board awarded 38 new scholarships, in addition to the 19 scholarships that were awarded previously as multi-year awards. The Foundation also funded seven, one-year memorial scholarships. In November, the Foundation recognized our 2020 Distinguished Alumnus, Mr. J. Ron Terwilliger at a luncheon recognition ceremony and selected the Honorable Senator Gary Peters as our 60<sup>th</sup> Distinguished Alumnus. Finally, the Foundation established an open board nominating process which produced a pool of incredibly talented candidates, and from which six new board members were selected and many new volunteers enrolled.



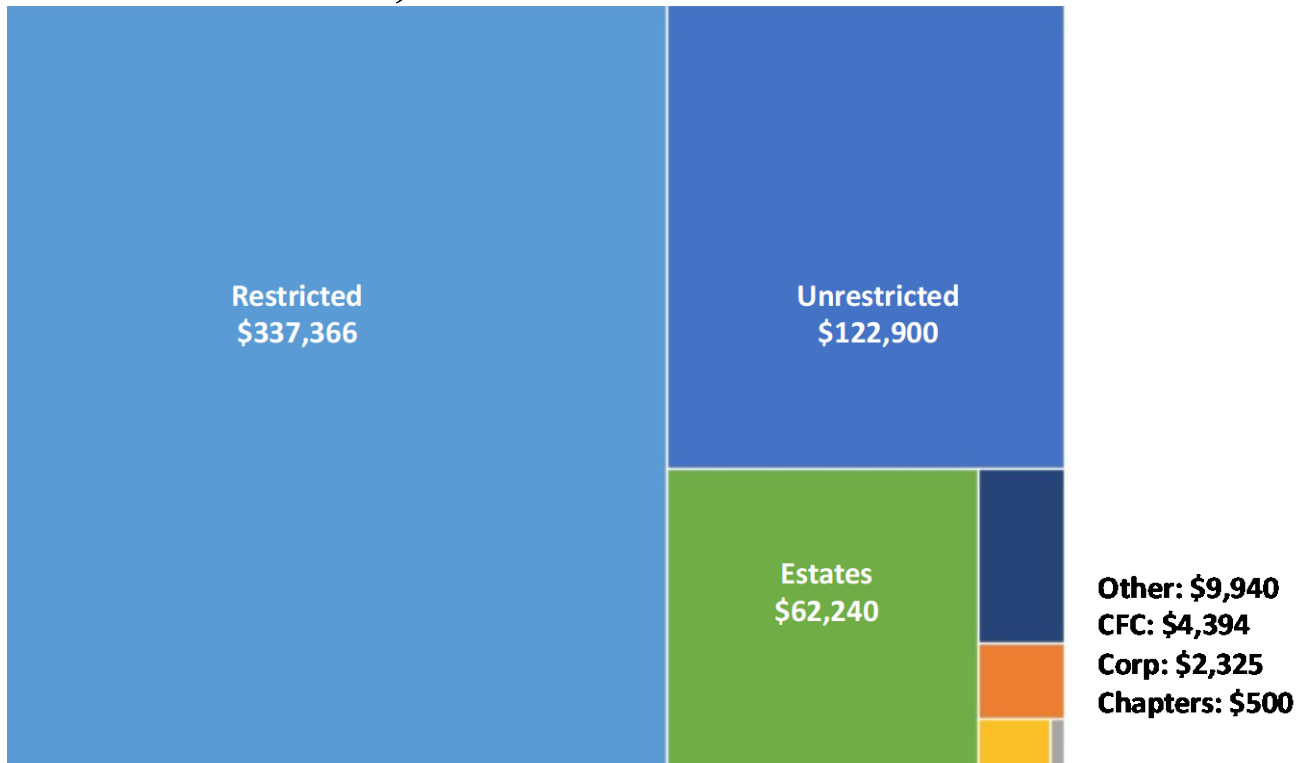
“My goal is to dedicate my life to helping people so others don't have to go through traumatic events, especially kids.”

-2021 Scholarship Recipient

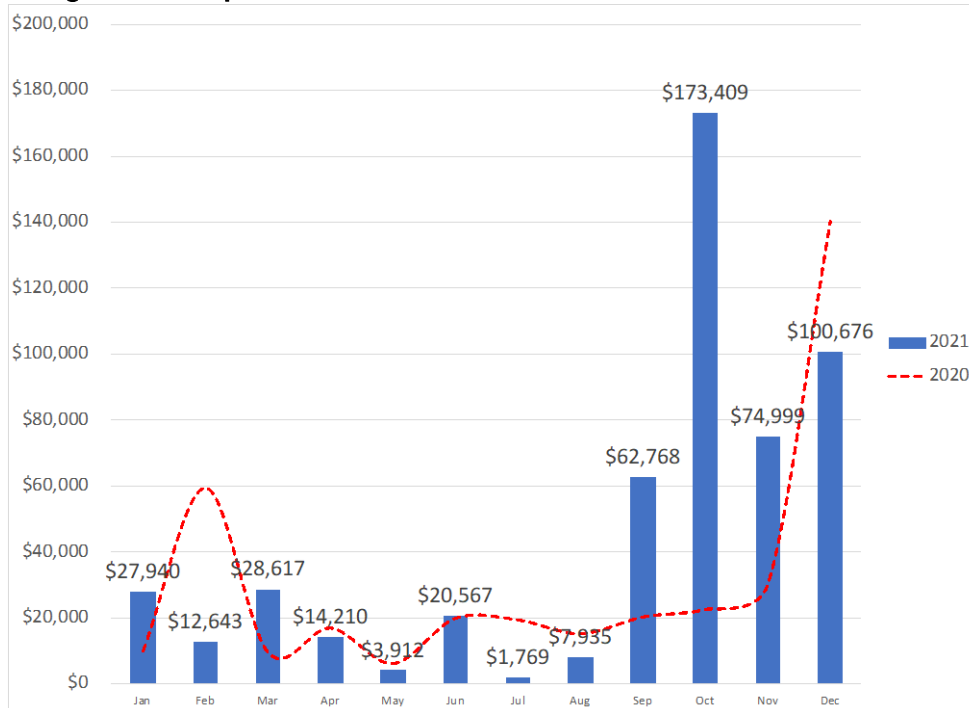
# CONTRIBUTIONS AND DONATIONS

Thank you. Donors helped the Foundation exceed 2020 contributions despite the continuing pandemic.

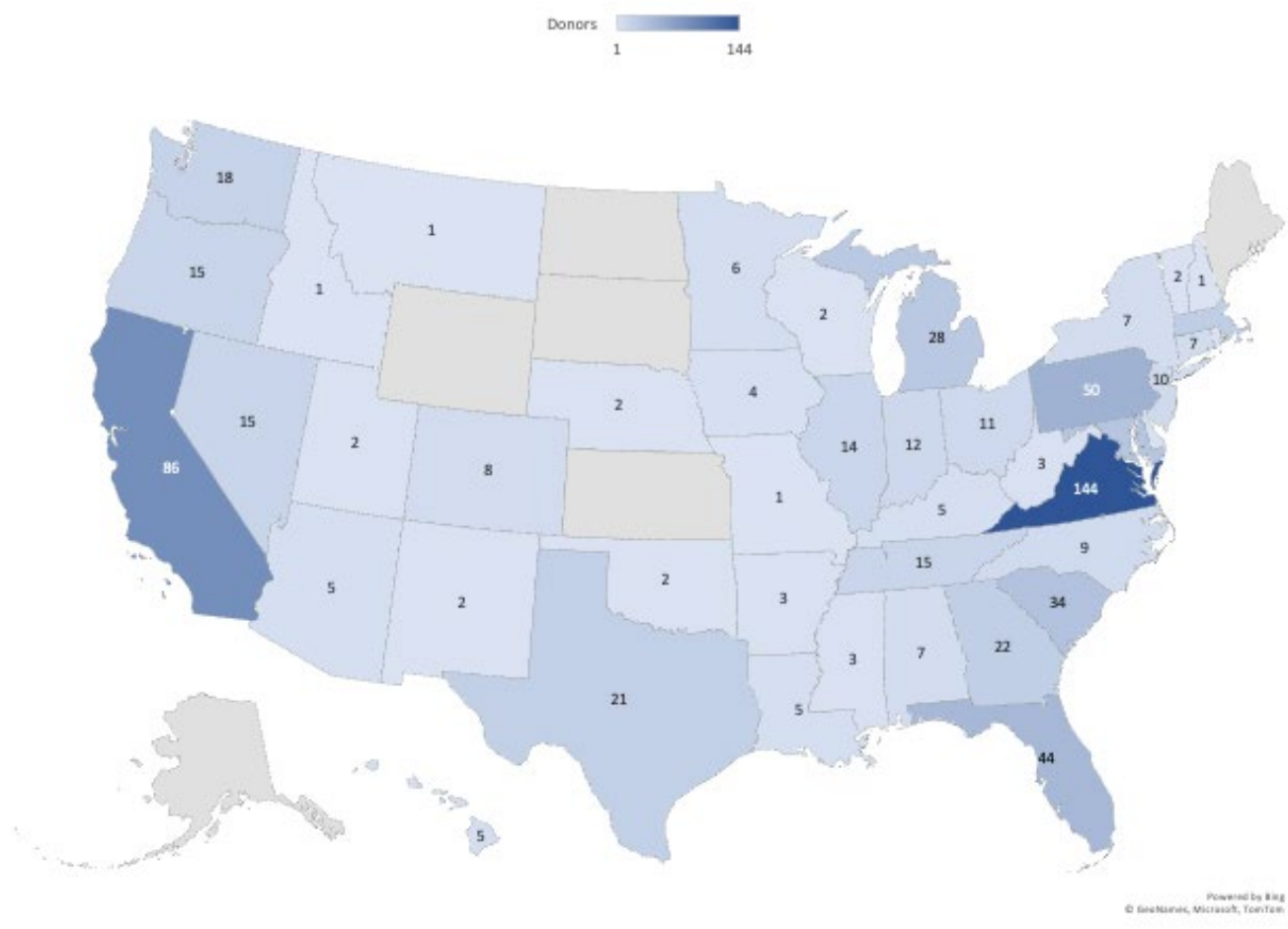
## \$539,665 Total Contributions



A surge in 4<sup>th</sup> quarter contributions resulted in a 40% increase over 2020.



# DONORS AND SUPPORTERS



**Number of Donors**

**377**

**New Donors**

**87**

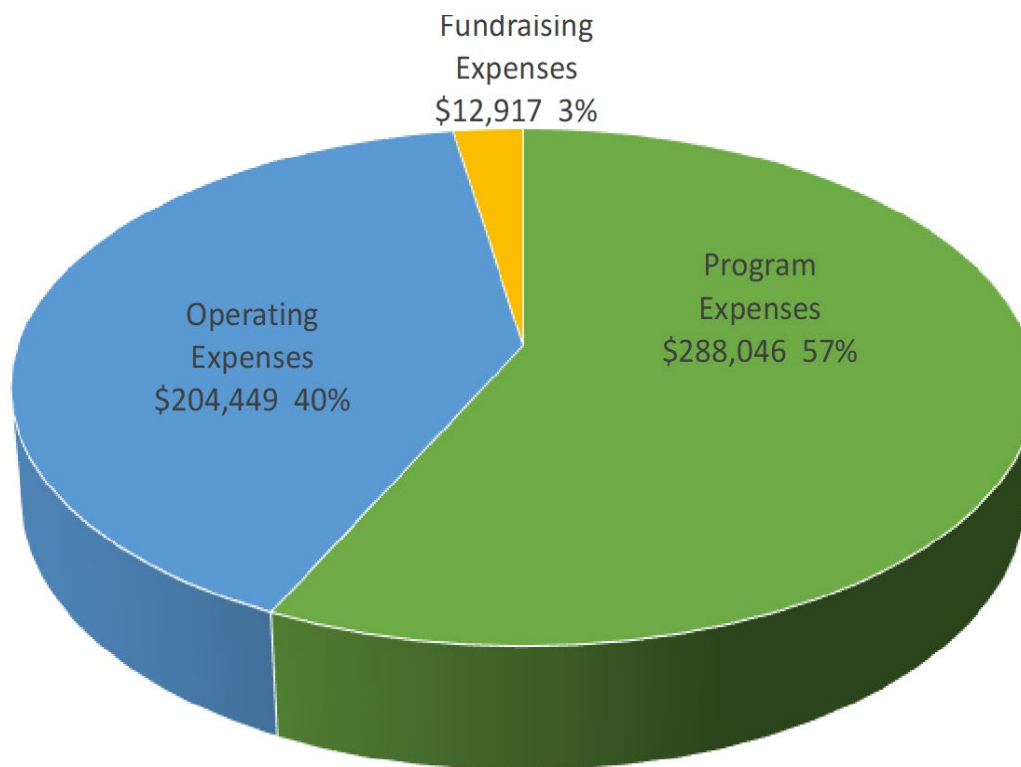
“I appreciate the value of education...that’s my top priority for the Foundation...through my donations, I know I am doing good for the Supply Corps Community.”

-Foundation Member and Donor

# EXPENSES AND KEY METRICS

## Expenses

Total Expenses for 2021 were \$505,411 and 16% below last year. Operating Expenses were down 8% and Program Expenses down about 20% from last year. Lastly, 73% of the budget was executed in 2021. In 2021, the Foundation Board of Directors approved a decision to assess an administrative management fee on the Foundation's Endowment Accounts. The fees will provide core support funding, also known as general operating support. This will cover operating costs and related expenses for executing the Scholarship program and services. These fees are essential in the efforts to continue the long tradition of "Taking Care of Our Own", today and into the future.



## Key Metrics

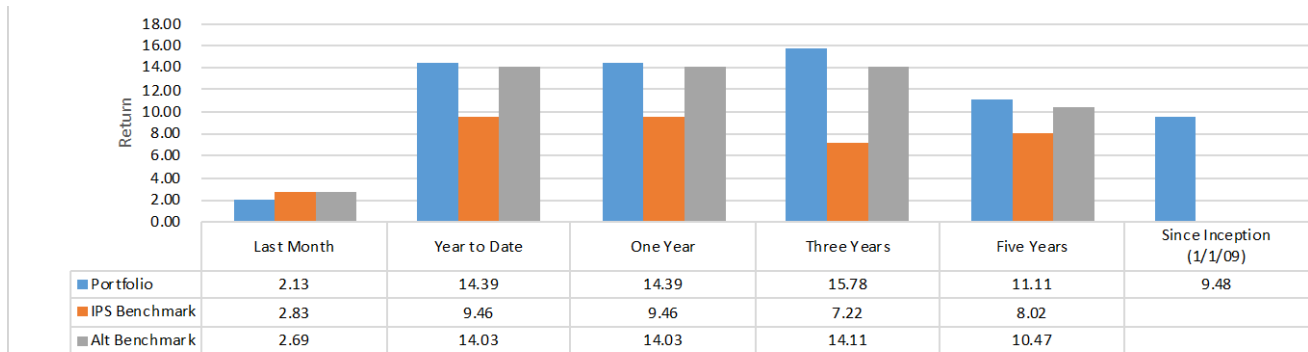
Year-on-Year as of December 31, 2021

CORPUS VALUE	TOTAL INCOME	CONTRIBUTIONS	TOTAL EXPENSES	OPERATING EXPENSES
<b>\$7,740,474</b>	<b>\$539,664</b>	<b>\$529,724</b>	<b>\$505,411</b>	<b>\$204,449</b>
↑ 14%	↑ 40%	↑ 38%	↓ -16%	↓ -8%

# INVESTMENT PORTFOLIO

The performance of the Foundation's Investment Portfolio was up over 14% in 2021 with Total Assets of \$7.7M. The performance surpassed the benchmarks used for portfolio assessment. The Performance and Asset Allocation below are as of 12/31/2021.

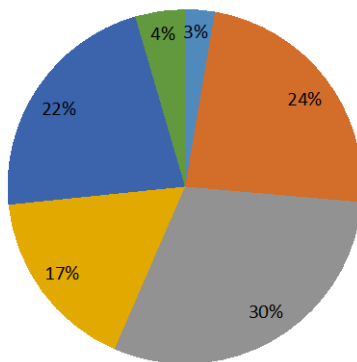
## Performance



\*IPS Benchmark is composed of 5% Citigroup US treasury Bill 3 Month USD, 25% Barclays Aggregate Bond Index and 70% MSCI ACWI (All Country World Index). Alternative Benchmark is composed of 5% Citigroup US treasury Bill 3 Month USD, 25% Barclays Aggregate Bond Index, 28% S&P500 Index, 16% Russell 2000 Index, 21% MSCI ACWI, and weighted average of 5% Morningstar U.S. Real Estate Index and 5% Barclays Government/Credit Bond Index. Benchmark not available for "Since Inception" period. Investment Policy Statement signed 10/19/2019.

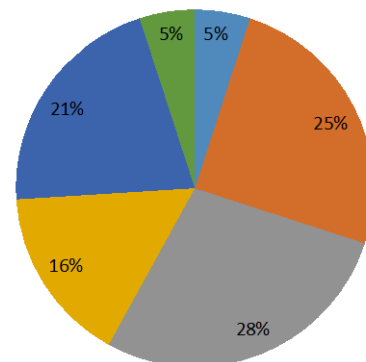
## Asset Allocation

### Current Portfolio Allocation



- Cash & Cash Alternatives
- Fixed Income
- Large Cap US Equity
- Mid/Sm Cap US Equity
- Non-US Equity
- Alternatives

### IPS Target Allocation



“Being able to reach Members and share the benefits of Foundation Membership is important—especially to be that bridge throughout the lifecycles.”

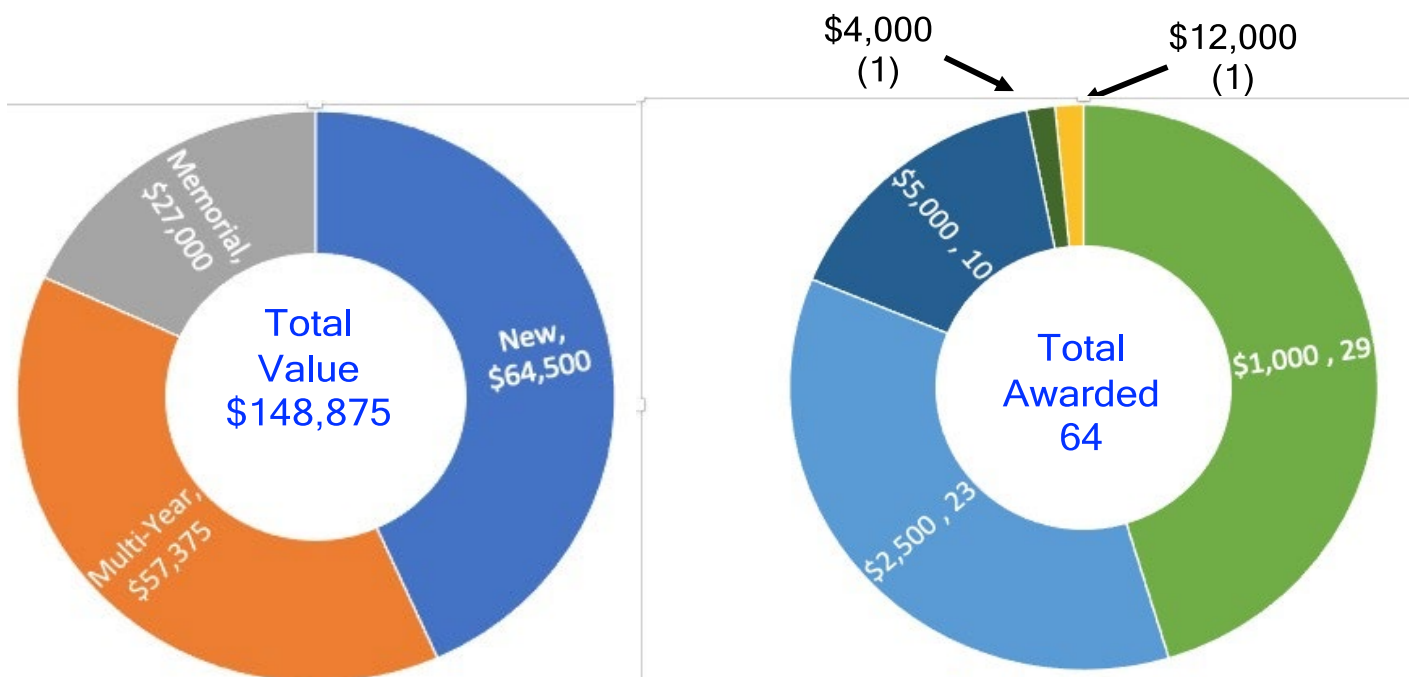
-Foundation Member



# PROGRAMS

## Scholarships

The Foundation executed a total of \$148,875 through its Scholarship program in 2021. The Scholarship Board awarded 38 new scholarships worth \$64,500. In addition, 19 scholarships valued at \$57,375 previously awarded as multi-year scholarships, were also paid. The Foundation also funded seven Memorial Scholarships valued at \$27,000 for children of Supply Corps officers who died while on active duty. Of the 38 recipients selected in 2021, there were 21 females and 17 males. There were no applicants for community college/trade schools and Spouses in 2021. Since 1971, the Foundation has awarded 2,645 scholarships valued in excess of \$6,321,000.



## Heritage

The Heritage program is currently partnered with 12 Museum Ships of the Historic Naval Ships Association, and we communicate monthly with participating ships and shore museums. In 2021, the Foundation provided over \$18,000 in grants to the USS Alabama and USS Iowa for exhibits to promote the heritage and traditions of the Navy Supply Corps. \$5,658 was awarded to the USS Alabama for oversized murals and lighting of Supply related photos of Galley, Bakery, Disbursing Office, and Laundry. \$12,500 was awarded to the USS Iowa for a branded sponsorship of a public-facing gourmet kitchen.

## Transition

We also continued to develop our Transition Program to assist Supply Corps officers in moving from a military career to one in the civilian sector. The Foundation interviewed author Tom Wolfe, an expert in the field, and shared information through our media outlets to benefit those officers who are transitioning or preparing to transition. We continue to develop our mentoring service to provide information based on the latest trends and the experience of seasoned veterans who have already successfully transitioned from Active Duty. The Foundation also increased use of Transition resources through Professional Certification Grants.

## Recognition

The Foundation recognized our 2020 Distinguished Alumnus, Mr. J. Ron Terwilliger in a luncheon recognition ceremony during the Board of Directors Annual Meeting in Atlanta. The Foundation also selected the Honorable Senator Gary Peters as our 2021 and 60th Distinguished Alumnus at the Board Meeting. Senator Peters earned a Seabee Combat Warfare Specialist designation and rose to the rank of Lieutenant Commander, spending 15 years in the Navy Reserve as a Supply Corps Officer.

In other recognition, the Foundation selected its Volunteer of the Year and Chapter of the Year award winners for 2020. The Volunteer of the Year award winner was LCDR Jose A. Galvao, SC, USN of the Patuxent River Chapter. Chapter of the Year winners for 2020 were the Mechanicsburg, Patuxent River, and Philadelphia Chapters.

## Tench Francis Legacy Society

Honoring Tench Francis as the founding officer of the U.S. Navy Supply Corps, the Tench Francis Legacy Society was established by the Navy Supply Corps Foundation to recognize Members who have included the Foundation in their estate planning. Join the Society to support the Navy Supply Corps Community for generations to come! Planning a future gift to the Foundation can include:

- A bequest in your will or revocable trust
- A gift of a qualified retirement plan assets such as an IRA, 401(k) or 403 (b)
- A gift of life insurance

## Current Members of the Tench Francis Legacy Society

The Foundation recognizes and thanks the following members of the Tench Francis Legacy Society:

Harry H. Ball, CAPT, SC, USN\*  
 Norma Batchelder\*  
 Arthur Briggs, LCDR, SC, USN\*  
 Bernard Browning, RADM, SC, USN\*  
 Copely Burkhatt, LCDR, SC, USN\*  
 Harry Burris, CDR, SC, USN  
 Ted Digges, CAPT, SC, USN  
 Walter Douglas, CAPT, SC, USN\*  
 Kenneth Epps, CAPT, SC, USN  
 Norman & Patricia Foy, CAPT, SC, USN  
 James French, LCDR, SC, USN  
 Richard Harrison, CAPT, SC, USN\*  
 Don R. Haven, CAPT, SC, USN  
 Deborah P. Haven, RADM, SC, USN  
 Terry Johnson, CDR, SC, USN  
 Thomas W. Jones, CDR, SC, USN\*  
 Joseph J. Jordan, CDR, SC, USN  
 Robert R. & Sally Kurz, CDR, SC, USN  
 Norman Maier, CDR, SC, USN\*  
 Steve Maas, RADM, SC, USN  
 Charles Mayfield, RADM, SC, USN\*  
 Daniel R. Pionk, CAPT, USN  
 Will & Cathy Port, CAPT, SC, USN  
 Cary D. Poston, LCDR, SC, USN  
 Frank E. Raab, RADM, SC, USN\*  
 Lowell Reade, CDR, SC, USN\*  
 Ronald F. Ritchie, LCDR, SC, USN  
 Albert (Bud) Schiff, CAPT, SC, USN  
 William N. Shannon, CAPT SC, USN  
 Harold M. Shaw, CAPT, SC, USN\*  
 George Smith, CW03, SC, USN\*  
 Raymond J. Smith, CDR, SC, USN\*  
 Donald\* & Elizabeth St. Angelo, RADM, SC, USN  
 Clyde Tudor, LCDR, SC, USN\*  
 Lennus B. Urquhart, CDR, SC, USN  
 Lyall G. Young, LT, SC, USN\*  
 Josephine Wenzel, SC, USN\*



\*Deceased

# ENDOWMENTS

## Current Endowments

The Foundation's Endowments are the strategic assets that will ensure the Foundation's strength and vitality continues for generations to come. The endowments are a collection of more than 50 funds that provide the Foundation with a permanent source of support. Thank you to those who gave to our Endowments in 2021 and prior years. The following funds have been established by generous individuals, families, classes, and friends of the Foundation.

BJs Charitable-Humanitarian Aide	Harvard World War II Mid-Officers Group
CAPT Bernard Dunn	Jessica-Marie Tisak Memorial
CAPT Douglas A Brook	LCDR Arthur A. Briggs
CAPT Edward R Knowles	LCDR Clyde E. Tudor
CAPT Francis and Patricia Derby	LS2 Randall Smith Children
CAPT Diana Huntress & CDR Michael O'Hagan	LT Eric Ferguson
CAPT Norma Batchelder	LTJG Ratish Prasad
CAPT Norman and Patricia Foy	NIB/NISH
CAPT Ralph J Cuomo	Pat Collette
CAPT Richard Harrison	Peter S. Eltringham Family
CAPT Robert Bjelland	Philadelphia Area Retired Pork Chops
CAPT Walter Wright, Jr	RADM & Mrs. Donald G St Angelo
Carol Ann Walker	RADM Bernard S Browning
CDR Lowell and Mary Reade Heritage	RADM Charles Mayfield
CDR Lowell and Mary Reade Scholarship	RADM Frank J. Allston
CDR Norman A Maier	RADM Linda and CAPT Robert Bird
CDR Norman Sterner	RADM Robert Phillips
Copley Burkett Estate	RADM Ted Walker Heritage Endowment
Dawson Family	S.W. Chapter NSCF
Eileen Sapera Memorial	Sandy Dale Fund
Estate of Josephine Wenzel	Shirley Berry Robinson Memorial
Frank and Sally Raab	SK3 Fallon
Gilbert and Jacki Cisneros	Specialist Jarod Newlove Children
Great Lakes Chapter	USS Supply AOE-6

# WAYS TO GIVE

Making a gift to the Foundation is easy. You can give in a few different ways to make the same lasting impact on our Supply Corps Community, on our Programs, and on our Mission.

**Donate Online** - The quickest and easiest way to give to the Foundation is online using a credit card. Visit [https://usnscf.com/Foundation/Ships\\_Store/MakeDonation](https://usnscf.com/Foundation/Ships_Store/MakeDonation) to complete our secure, online donation form.



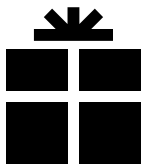
**Donate by Mail** - Checks may be mailed to the Foundation. Visit [https://usnscf.com/Foundation/pages/QuickLinksWays\\_To\\_Give](https://usnscf.com/Foundation/pages/QuickLinksWays_To_Give) and click on the Annual Appeal Form to download the form to include with your check.

**Donate by Phone** - If you prefer to donate securely over the phone, call (706) 354-4111 to speak to a member of the Foundation Staff who can assist you.



**Set up Recurring Monthly Gifts** - When you donate online and pay with a credit card, you can choose to have that card automatically charge with amount of your choosing. To make a recurring donation via credit card, you must be an active, registered NSCF site user and be logged in..

**Have Your Employee Match!** - Many employers match charitable donations made by their employees. An employer match doubles the impact of your gift.



**Support with a Planned Gift** - A “planned gift” - a bequest, insurance policy, or other method - advances our Mission and ensures a bright future. Visit <https://usnscf.giftlegacy.com>, email [executivedirector@usnscf.com](mailto:executivedirector@usnscf.com), or call (706) 354-4111 to learn more.

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## Contribute to the Navy Supply Corps Foundation

To make a donation to the Navy Supply Corps Foundation, visit [www.usnscf.com](http://www.usnscf.com) and select “Donate Now”. To donate by mail, please use this form and mail it back to:  
*Navy Supply Corps Foundation, 2061 Experiment Station Rd, STE 301, PMB 423, Watkinsville, GA 30677*

Rank Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_